

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING SEPTEMBER 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16	
PORTFOLIO	City Council General Fund
BUDGET	Total General Fund Expenditure
TOTAL CASH LIMIT	169,128,100
CHIEF OFFICER	All Budget Holders
MONTH ENDED	September 2015

ITEM No.	BUDGET HEADING	BUDGET FORECAST 2015/16			
		Total Budget	Forecast Year End Outturn	Variance vs. Total Budget	
		£	£	£	%
1	Children & Education	30,891,000	33,183,300	2,292,300	7.4%
2	Culture, Leisure & Sport	7,245,900	7,272,000	26,100	0.4%
3	Environment & Community Safety	15,050,000	15,341,500	291,500	1.9%
4	Health & Social Care	40,680,200	42,832,700	2,152,500	5.3%
5	Housing	3,853,800	3,854,100	300	0.0%
6	Leader	216,300	241,800	25,500	11.8%
7	PRED	(2,106,400)	(2,184,000)	(77,600)	(3.7%)
8	Port	(4,538,300)	(5,408,700)	(870,400)	(19.2%)
9	Resources	20,238,100	20,221,600	(16,500)	(0.1%)
10	Traffic & Transportation	15,877,200	16,095,300	218,100	1.4%
11	Licensing Committee	(241,900)	(241,900)	0	0.0%
12	Governance, Audit & Standards Com	387,700	218,400	(169,300)	(43.7%)
13	Levies	907,000	873,500	(33,500)	(3.7%)
14	Insurance	1,299,800	1,299,800	0	0.0%
15	Asset Management Revenue Account	23,875,000	22,441,500	(1,433,500)	(6.0%)
16	Other Miscellaneous	15,492,700	16,142,700	650,000	4.2%
TOTAL		169,128,100	172,183,600	3,055,500	1.8%
Total Value of Remedial Action (from Analysis Below)			(359,600)		
Forecast Outturn After Remedial Action		169,128,100	171,824,000	2,695,900	1.6%
Forecast Transfers From Portfolio Specific Reserves			427,400		
Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves		169,128,100	172,251,400	3,123,300	1.8%

Note All figures included above exclude Capital Charges
Income/underspends is shown in brackets and expenditure/overspends without brackets

VALUE OF REMEDIAL ACTIONS & TRANSFERS (FROM)/TO PORTFOLIO SPECIFIC RESERVES

Item No.	Reason for Variation	Value of Remedial Action	Forecast Portfolio Transfers
1	Children & Education	0	0
2	Culture, Leisure & Sport	0	(26,100)
3	Environment & Community Safety	0	(291,500)
4	Health & Social Care	0	(23,800)
5	Housing	0	(300)
6	Leader	0	(6,200)
7	PRED	0	77,600
8	Port	0	370,400
9	Resources	0	16,500
10	Traffic & Transportation	(359,600)	141,500
11	Licensing Committee	0	0
12	Governance, Audit & Standards Com	0	169,300
13	Levies	0	
14	Insurance	0	
15	Asset Management Revenue Account	0	
16	Other Miscellaneous	0	
Total Value of Remedial Action		(359,600)	427,400

Note Remedial Action resulting in savings should be shown in brackets

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING SEPTEMBER 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16			
PORTFOLIO	Children and Education		
BUDGET	6,833,200	Education	
	22,403,200	Children's Social Care & Safeguarding	
	1,257,800	Public Health	
	396,800	Regulatory Services Community Safety & Troubled Families	
TOTAL CASH LIMIT	30,891,000		
CHIEF OFFICER	Di Smith		Risk indicator
			Low L
			Medium M
			High H
MONTH ENDED	September 2015		

ITEM No.	BUDGET HEADING
1	Individual Schools Budget - DSG
2	Other School Expenditure
3	DSG & Pupil Premium Funding
4	Strategic Commissioning
5	Early Support
6	Children's Centres
7	Education Improvement
8	Inclusion Services
9	Troubled Families & MST
10	Assessment & Intervention
11	Looked After Children
12	Safeguarding & Monitoring
13	Youth Support [YSS]
14	Support Activities

BUDGET FORECAST 2015/16				
Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		RISK INDICATOR
		£	%	
£ 77,162,000	£ 77,110,300	(51,700)	(0.1%)	L
20,282,000	20,390,900	108,900	0.5%	L
(97,444,000)	(97,501,200)	(57,200)	(0.1%)	L
1,173,800	1,160,800	(13,000)	(1.1%)	L
891,100	849,800	(41,300)	(4.6%)	L
1,257,800	1,347,100	89,300	7.1%	L
748,300	545,100	(203,200)	(27.2%)	L
4,020,000	4,433,800	413,800	10.3%	M
396,800	396,800	0	0.0%	M
5,536,500	5,722,700	186,200	3.4%	M
13,092,600	14,774,900	1,682,300	12.8%	M
2,001,200	2,199,000	197,800	9.9%	H
1,382,000	1,362,400	(19,600)	(1.4%)	H
390,900	390,900	0	0.0%	M

TOTAL	30,891,000	33,183,300	2,292,300	7.4%
Total Value of Remedial Action (from Analysis Below)		0		
Forecast Outturn After Remedial Action	30,891,000	33,183,300	2,292,300	7.4%
Forecast Transfers From Portfolio Specific Reserves		0		
Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves	30,891,000	33,183,300	2,292,300	7.4%

Note All figures included above exclude Capital Charges, Levies and Insurances
Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial
4	Staffing turnover and vacancies.	(13,000)		
5	Staffing turnover and vacancies held in anticipation of future savings requirements and during the directorate transfer of Children's Centres.	(41,300)		
6	Delay in the implementation of staff savings.	89,300		
7	Staffing vacancies held in anticipation of future savings requirements and pending service review.	(203,200)		
8	An overspend on the Home to School / College transport is projected at £206,000 based on pre-September contracts and numbers and is now being reviewed with expectation of reduction reflecting the effect of the new transport policies implemented in September 2014 and reduced numbers. Additionally the Psychology service is facing difficulty in recovering sufficient income to meet the staffing costs.	413,800	Proposed savings plan being implemented and tracked with regular member updates	
10	An increase in parking permit charges have created a budget pressure of £130,000. Increased Section 17 spending on support requirements is likely to add a further £70,000 with in-year savings from staffing vacancies currently projected to only partially offset these cost pressures.	186,200		
11	Placement numbers and costs are set to lead to a projected overspend of around £1m. Loss of prior year funding together with an inability to deliver anticipated income levels together with ongoing spending in support of Fostering and Adoption activities have further added to the budget pressure currently being identified.	1,682,300		
12	Staffing requirements, delayed delivery of savings and increased project funding requirements all contribute to a current budget overspend projection.	197,800		
14	Current numbers and support requirements of care leavers suggest a projected pressure on the budget provision. Whilst reduced numbers in Youth Offending are allowing vacancies to be held and provide offsetting savings and a forecast underspend.	(19,600)		
TOTAL PROJECTED VARIANCE		2,292,300	TOTAL VALUE OF REMEDIAL ACTION	0

Note Remedial Action resulting in savings is shown in brackets

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING SEPTEMBER 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16			
PORTFOLIO	Culture, Leisure & Sport		
BUDGET	7,246,900	City Development & Cultural Services	
	(1,000)	Public Health	
TOTAL CASH LIMIT	7,245,900		
CHIEF OFFICER	Various		Risk indicator
			Low L
			Medium M
			High H
MONTH ENDED	September 2015		

ITEM No.	BUDGET HEADING	BUDGET FORECAST 2015/16				RISK INDICATOR
		Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
				£	%	
		£	£	£	%	
1	Parks, Gardens & Open Spaces	2,171,100	2,128,100	(43,000)	(2.0%)	H
2	Seafront Management	135,500	143,600	8,100	6.0%	H
3	Golf Courses	(199,900)	(213,900)	(14,000)	(7.0%)	H
4	Pyramids	191,000	191,000	0	0.0%	M
5	Mountbatten & Gymnastic Centres	312,600	376,600	64,000	20.5%	M
6	Other Sports & Leisure Facilities Inc. (POC)	282,500	282,500	0	0.0%	M
7	Sports Development	255,100	279,100	24,000	9.4%	L
8	Departmental Establishment (Leisure)	475,400	475,400	0	0.0%	H
9	Libraries	2,047,400	2,003,400	(44,000)	(2.1%)	M
10	Museum Services	786,100	786,100	0	0.0%	M
11	Cultural Partnerships (Previously Arts Service)	321,200	321,200	0	0.0%	L
12	Community Centres	341,600	317,600	(24,000)	(7.0%)	L
13	Events	126,300	181,300	55,000	43.5%	H
TOTAL		7,245,900	7,272,000	26,100	0.4%	
Total Value of Remedial Action (from Analysis Below)		0				
Forecast Outturn After Remedial Action		7,245,900	7,272,000	26,100	0.4%	
Forecast Transfers From Portfolio Specific Reserves		26,100				
Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves		7,272,000	7,272,000	0	0.0%	

Note All figures included above exclude Capital Charges, Levies and Insurances
Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial
1	Vacancy for Parks Manager post which will not be filled	(43,000)		
2	Additional staff costs were incurred to backfill a post during a staff absence	8,100		
3	Income is expected to exceed the budget. The golf course management team now have the flexibility to introduce short term offers and proactively respond to market conditions. This has meant that opportunities can be realised as they arise and football increased.	(14,000)		
5	The insurance premium renewal for Mountbatten Centre has increased by £64,000 as a result of recent accidents at the Centre. An insurance review is carried out every two years in accordance with the contract.	64,000		
7	2014/15 savings for the Interaction service were not achieved, this is a continued pressure in 2015/16. It is anticipated that the Service will soon transfer to an external provider but in the short term Community Centre budgets are being used to partially offset this overspend.	24,000		
9	The full 2015/16 savings will not be achieved as the staff consultation process was not completed by the 1st April and staff were still in post. A revaluation of the business rates for Southsea Library has resulted in an additional cost of £10,000. These overspends will be offset by a reduction in costs associated with the Windows 7 upgrade project of £74,000.	(44,000)		
12	Expenditure at Hillside and Wymering Community Centre for supplies and services is lower than anticipated.	(24,000)		
13	The cost of programmed events taking place in 2015/16 is higher than budgeted. The additional cost of these events will be met from planned underspends elsewhere within the Portfolio.	55,000		
TOTAL PROJECTED VARIANCE		26,100	TOTAL VALUE OF REMEDIAL ACTION	0

Note Remedial Action resulting in savings is shown in brackets

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING SEPTEMBER 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16

PORTFOLIO Environment & Community Safety

BUDGET	442,400	Transport Environment & Business Support
	176,900	Culture & City Development
	11,600,900	Property & Housing Services
	2,829,800	Regulatory Services Community Safety & Troubled Families

TOTAL CASH LIMIT **15,050,000**

CHIEF OFFICER Various

Risk indicator	
Low	L
Medium	M
High	H

MONTH ENDED September 2015

ITEM No.	BUDGET HEADING	BUDGET FORECAST 2015/16				RISK INDICATOR
		Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
				£	%	
1	Environmental Protection	320,800	320,800	0	0.0%	L
2	Environment Admin & Management	34,600	34,600	0	0.0%	L
3	Community Safety Administration & Management	14,400	13,900	(500)	(3.5%)	L
4	Environmental Health - Commercial Services	315,100	313,700	(1,400)	(0.4%)	M
5	Port Health	(24,200)	(24,200)	0	0.0%	L
6	Trading Standards	295,100	299,600	4,500	1.5%	M
7	Welfare Burials	31,400	31,300	(100)	(0.3%)	L
8	Refuse Collection	3,310,900	3,302,800	(8,100)	(0.2%)	H
9	Waste Disposal	4,494,600	4,885,900	391,300	8.7%	H
10	Waste Recycling	138,900	142,200	3,300	2.4%	L
11	Public Conveniences	335,200	339,400	4,200	1.3%	L
12	Street Cleansing	3,023,500	3,023,500	0	0.0%	L
13	Clean City	69,300	176,000	106,700	154.0%	L
14	Built Environment	0	0	0	-	L
15	Control Of Dogs	87,800	87,800	0	0.0%	M
16	Projects & Procurement Management	0	0	0	-	M
17	Sea Defences And Drainage	278,900	238,400	(40,500)	(14.5%)	M
18	Coastal Partnership	163,500	100,500	(63,000)	(38.5%)	L
19	Cemeteries	(3,600)	(3,600)	0	0.0%	L
20	Contaminated Land	118,300	118,300	0	0.0%	L
21	Carbon Allowances	48,600	48,600	0	0.0%	L
22	Carbon Management Team	62,200	62,200	0	0.0%	M
23	Motiv8	0	0	0	-	L
24	Hidden Violence And Abuse	993,800	928,900	(64,900)	(6.5%)	L
25	Community Safety Strategy And Partnership	145,500	124,800	(20,700)	(14.2%)	H
26	CCTV	236,100	236,100	0	0.0%	H
27	Community Wardens	179,900	174,000	(5,900)	(3.3%)	L
28	Anti Social Behaviour Unit	190,000	178,700	(11,300)	(5.9%)	L
29	Substance Misuse (including Alcohol)	0	(2,100)	(2,100)	-	L
30	Civil Contingencies (Emergency Planning)	189,400	189,400	0	0.0%	L
TOTAL		15,050,000	15,341,500	291,500	1.9%	
Total Value of Remedial Action (from Analysis Below)			0			
Forecast Outturn After Remedial Action		15,050,000	15,341,500	291,500	1.9%	
Forecast Transfers From Portfolio Specific Reserves			291,500			
Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves		15,341,500	15,341,500	0	0.0%	

Note All figures included above exclude Capital Charges, Levies and Insurances

Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial Action
9	An underlying budget deficit of £181,000 will be met from Portfolio Specific Reserves while an action plan to resolve the deficit is developed. In addition, due to reduced prices paid for recycled material (e.g. wood and paper) income from the sale of recyclable materials is forecast to be £210,300 lower than budgeted.	391,300		
13	Budget reductions relating to a city wide anti-social behaviour review have yet to be identified in full.	106,700	Service continues to seek to identify opportunities to meet this saving requirement	
17	Fee income has been generated by the Coastal and Drainage Manager during the first and second quarter of 2015/16 as a result of their involvement in the Portsea Island Coastal Protection Capital scheme and the emergency repair work to sea defences required to be undertaken as a result of the flooding that occurred in Southsea in 2014.	(40,500)		
18	£65,170 has been returned following the 2014/15 annual reconciliation of the Eastern Solent Coastal Partnership accounts. The net position on Partnership's 2014/15 accounts was a surplus of £162,925, of which PCC has been returned 40%.The Eastern Solent Coastal Partnership comprises Portsmouth, Havant, Fareham and Gosport Local Authorities.	(63,000)		
24	Staffing vacancies held in anticipation of future savings requirements	(64,900)		
25	Staffing vacancies held in anticipation of future savings requirements	(20,700)		
	Other Minor Variations	(17,400)		
	TOTAL PROJECTED VARIANCE	291,500	TOTAL VALUE OF REMEDIAL ACTION	0

Note Remedial Action resulting in savings is shown in brackets

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING SEPTEMBER 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16			
PORTFOLIO	Health & Social Care		
BUDGET	40,680,200		
TOTAL CASH LIMIT	40,680,200		
CHIEF OFFICER	Various	Risk indicator	
MONTH ENDED	September 2015	Low	L
		Medium	M
		High	H

ITEM No.	BUDGET HEADING	BUDGET FORECAST 2015/16				RISK INDICATOR
		Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
				£	%	
1	Physical Support	12,622,300	13,295,000	672,700	5.3%	H
2	Sensory Support	240,000	240,000	0	0.0%	L
3	Memory & Cognition	2,191,400	3,190,000	998,600	45.6%	H
4	Learning Disability Support	16,298,500	17,200,000	901,500	5.5%	H
5	Mental Health Support	2,014,700	2,301,300	286,600	14.2%	H
6	Social Support: Substance Misuse Support	138,700	138,700	0	0.0%	L
7	Asylum Seeker Support	0	0	0	0.0%	L
8	Support for Carer - Direct Payments	0	0	0	0.0%	L
9	Social Support: Other Support for Carer	0	0	0	0.0%	L
10	Assistive Equipment & Technology	692,100	815,000	122,900	17.8%	H
11	Social Care Activities	3,664,700	3,597,000	(67,700)	(1.8%)	M
12	Information & Early intervention	65,300	36,000	(29,300)	(44.9%)	H
13	Commissioning and Service Delivery	1,401,800	669,000	(732,800)	(52.3%)	H
14	Supporting People - Housing	1,350,700	1,350,700	0	0.0%	L
18	Sexual Health Mandatory - services	3,495,900	3,569,400	73,500	2.1%	L
19	Sexual Health Non Mandatory - services	228,900	228,900	0	0.0%	L
20	Smoking	630,400	583,300	(47,100)	(7.5%)	L
21	Children 5-19 Programme	2,636,800	2,634,900	(1,900)	(0.1%)	L
22	Health Checks	362,800	385,500	22,700	6.3%	L
23	Obesity	306,400	293,700	(12,700)	(4.1%)	L
24	Substance Misuse	4,263,800	4,268,600	4,800	0.1%	L
25	Public Health Advice	173,000	122,700	(50,300)	(29.1%)	L
26	Miscellaneous Public Health Services	(12,098,000)	(12,087,000)	11,000	(0.1%)	L
TOTAL		40,680,200	42,832,700	2,152,500	5.3%	
Total Value of Remedial Action (from Analysis Below)		0				
Forecast Outturn After Remedial Action		40,680,200	42,832,700	2,152,500	5.3%	
Forecast Transfers From Portfolio Specific Reserves		23,800				
Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves		40,704,000	42,832,700	2,128,700	5.2%	

Note All figures included above exclude Capital Charges, Levies and Insurances
Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial Action
1-3	Greater volume of older persons domiciliary care required due to demographic pressures. There have also been unforeseen delays in implementing 2015/16 savings proposals for this area of the budget.	1,671,300	The service is currently reviewing options to reduce the currently forecast overspend.	
4	Increased volume of clients transitioning from Children's Service's in conjunction with a delayed initiation of the review of day care services. There have also been ongoing claims for funding from other authorities under the ordinary residence ruling.	901,500		
5	Increased volume of clients with mental health support needs requiring residential care placements.	286,600		
10-13	Other Miscellaneous primarily increased funding from Better Care Fund	(706,900)		
TOTAL PROJECTED VARIANCE		2,152,500	TOTAL VALUE OF REMEDIAL ACTION	0

Note Remedial Action resulting in savings should be shown as minus figures

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING SEPTEMBER 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16									
PORTFOLIO	Leader								
BUDGET	216,300								
<hr/>									
TOTAL CASH LIMIT	216,300								
<hr/>									
CHIEF OFFICER									
<table border="1" style="float: right; border-collapse: collapse;"> <tr> <th colspan="2">Risk indicator</th> </tr> <tr> <td>Low</td> <td style="text-align: center;">L</td> </tr> <tr> <td>Medium</td> <td style="text-align: center;">M</td> </tr> <tr> <td>High</td> <td style="text-align: center;">H</td> </tr> </table>		Risk indicator		Low	L	Medium	M	High	H
Risk indicator									
Low	L								
Medium	M								
High	H								
MONTH ENDED	September 2015								

ITEM No.	BUDGET HEADING	BUDGET FORECAST 2015/16				RISK INDICATOR
		Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
		£	£	£	%	
1	Portsmouth Civic Award	1,000	1,000	0	0.0%	L
2	Leader Initiatives	25,000	25,000	0	0.0%	L
3	Lord Mayor	93,700	108,100	14,400	15.4%	L
4	Lord Mayor's Events	(5,200)	5,900	11,100	213.5%	L
5	Civic Events	101,800	101,800	0	0.0%	L
TOTAL		216,300	241,800	25,500	11.8%	
Total Value of Remedial Action (from Analysis Below)		0				
Forecast Outturn After Remedial Action		216,300	241,800	25,500	11.8%	
Forecast Transfers From Portfolio Specific Reserves		6,200				
Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves		222,500	241,800	19,300	8.7%	

Note All figures included above exclude Capital Charges, Levies and Insurances
Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial Action
3	The acquisition of a new lease car for the Lord Mayor has resulted in a short term overspend due to the change over of lease agreement.	14,400		
4	Income received from Portsmouth Cultural Trust (PCT) for the use of Lord Mayors Banqueting room is split between Lord Mayor and Lord Mayor's Events. Lower than forecasted levels of income are being achieved from the PCT for the use of the Lord Mayors Banqueting room.	11,100		
TOTAL PROJECTED VARIANCE		25,500	TOTAL VALUE OF REMEDIAL ACTION	0

Note Remedial Action resulting in savings is shown in brackets

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING SEPTEMBER 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16											
PORTFOLIO	Planning Regeneration & Economic Development (Excluding Commercial Ferry Port)										
BUDGET	1,130,300	Culture & City Development									
	(161,100)	Transport Environment & Business Support									
	(3,075,600)	Housing & Property Services									
TOTAL CASH LIMIT	(2,106,400)										
CHIEF OFFICER	Michael Lawther	<table border="1" style="float: right; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center;">Risk indicator</td> </tr> <tr> <td>Low</td> <td style="text-align: center;">L</td> </tr> <tr> <td>Medium</td> <td style="text-align: center;">M</td> </tr> <tr> <td>High</td> <td style="text-align: center;">H</td> </tr> </table>		Risk indicator		Low	L	Medium	M	High	H
Risk indicator											
Low	L										
Medium	M										
High	H										
MONTH ENDED	September 2015										

ITEM No.	BUDGET HEADING	BUDGET FORECAST 2015/16				RISK INDICATOR
		Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
				£	%	
		£	£	£	%	
1	Planning Development Control	361,100	231,100	(130,000)	(36.0%)	H
2	City Centre Business Support	252,400	252,400	0	0.0%	M
3	Markets	(48,600)	(48,600)	0	0.0%	M
4	Building Regulations & Control	26,600	26,600	0	0.0%	H
5	Economic Regeneration and Service Plan	279,800	279,800	0	0.0%	H
6	Tourism	259,000	259,000	0	0.0%	M
7	Economic Development, Business and Standards			0	-	H
8	Enterprise Centres	(208,400)	(393,900)	(185,500)	(89.0%)	H
9	PCMI	47,300	175,400	128,100	270.8%	H
10	Community Learning & Pride in Pompey	0	100,800	100,800	-	H
11	Administrative Buildings	1,448,400	1,506,400	58,000	4.0%	M
12	Guildhall	808,800	783,800	(25,000)	(3.1%)	L
13	Property Portfolio	(5,332,800)	(5,356,800)	(24,000)	(0.5%)	H
TOTAL		(2,106,400)	(2,184,000)	(77,600)	(3.7%)	
Total Value of Remedial Action (from Analysis Below)		0				
Forecast Outturn After Remedial Action		(2,106,400)	(2,184,000)	(77,600)	(3.7%)	
Forecast Transfers To Portfolio Specific Reserves		(77,600)				
Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves		(2,184,000)	(2,184,000)	0	0.0%	

Note All figures included above exclude Capital Charges, Levies and Insurances
Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial Action
1	Planning income is forecast to exceed the budget. There are also staff vacancies within the Service.	(130,000)		
8	Additional income of £104,000 from Enterprise Centres as a result of increased occupancy levels combined with a reduction in costs associated with the Windows 7 upgrade project of £81,000.	(185,500)		
9	As a result of falling income, a staff restructure is currently at the consultation stage. Reduced salary costs of £103,000 are offset by higher travel costs associated with relocated staff (£34,000) and reduced income of £197,000.	128,100		
10	This overspend is a combination of: £160,000 underachieved income in PIP offset by reduced staffing costs of £60,000 across the service.	100,800		
11	Lower premises expenditure	(25,000)		
12	Higher costs associated with refurbishment works than previously anticipated.	58,000		
13	Net additional income arising from the acquisition of investment properties (subject to completion) offset by lower rental income across the property portfolio, due to rent reviews and asset disposals.	(24,000)	Proactive review underway of the existing property portfolio in order to maximise rental returns, and the purchase of investment properties	
TOTAL PROJECTED VARIANCE		(77,600)	TOTAL VALUE OF REMEDIAL ACTION	0

Note Remedial Action resulting in savings is shown in brackets

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING SEPTEMBER 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16	
PORTFOLIO	Planning Regeneration & Economic Development (Commercial Ferry Port)
BUDGET	(4,538,300)
TOTAL CASH LIMIT (4,538,300)	
CHIEF OFFICER	Martin Putman
MONTH ENDED	September 2015

Risk indicator	
Low	L
Medium	M
High	H

ITEM No.		BUDGET PROFILE 2014/15				RISK INDICATOR
		Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
				£	%	
1	Income	(12,867,200)	(13,663,100)	(795,900)	(6.2%)	H
2	Operational Costs	6,745,000	6,555,600	(189,400)	(2.8%)	M
3	Management and General Expenses	1,583,900	1,698,800	114,900	7.3%	L
OPERATING SURPLUS		(4,538,300)	(5,408,700)	(870,400)	(19.2%)	
TOTAL		(4,538,300)	(5,408,700)	(870,400)	(19.2%)	

Total Value of Remedial Action (from Analysis Below)	0
Forecast Outturn After Remedial Action	(4,538,300) (5,408,700) (870,400) (19.2%)
Forecast Transfers To Portfolio Specific Reserves	(370,400)
Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves	(4,908,700) (5,408,700) (500,000) (10.2%)

	Capital Charges & Other Corporate Costs	4,894,000	4,781,200	(112,800)	(2.3%)
	Net (Profit) / Loss	355,700	(627,500)	(983,200)	(276.4%)

Note All figures included above exclude Capital Charges, Levies and Insurances
Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial Action
Income	Favourable variance due to a new ferry service operating from the Port, an end of year contract adjustment, and increased port throughput.	(795,900)		
Operational Costs	Favourable variance arising from a reduction in employee costs and savings identified in services provided by security and berthing service contractors.	(189,400)		
Management and General Expenses	Adverse variance due to an increase in employee costs reflecting an increase in pilotage acts and costs, and sickness cover. An increase in communication costs (offset by EU funding shown under Income), and a reduction in officer recharges to capital schemes due project slippage.	114,900		
TOTAL PROJECTED VARIANCE		(870,400)	TOTAL VALUE OF REMEDIAL ACTION	0

Note Remedial Action resulting in savings is shown in brackets

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING SEPTEMBER 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16

PORTFOLIO	Resources
BUDGET	20,238,100
TOTAL CASH LIMIT	20,238,100

CHIEF OFFICER Various

MONTH ENDED September 2015

Risk indicator	
Low	L
Medium	M
High	H

ITEM No.	BUDGET HEADING
1	Miscellaneous Expenses
2	HR, Legal and Performance
3	Transformation Workstream Investment
4	Customer & Community Services
5	Grants & Support to the Voluntary Sector
6	Financial Services
7	Information Services
8	AMS Design & Maintenance
9	Property Services
10	Landlords Repairs & Maintenance
11	Spinnaker Tower
12	MMD Crane Rental
13	Administration Expenses
14	Housing Benefit - Rent Allowances
15	Housing Benefit - Rent Rebates
16	Local Taxation
17	Local Welfare Assistance Scheme
18	Benefits Administration
19	Discretionary Non-Domestic Rate Relief
20	Land Charges
21	Democratic Representation & Management
22	Corporate Management

BUDGET PROFILE 2015/16				RISK INDICATOR
Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
£	£	£	%	
544,800	535,400	(9,400)	(1.7%)	L
3,296,200	3,246,500	(49,700)	(1.5%)	H
70,000	70,000	0	0.0%	M
1,449,800	1,344,100	(105,700)	(7.3%)	H
612,800	612,800	0	0.0%	L
4,356,100	4,312,900	(43,200)	(1.0%)	M
4,317,700	4,306,200	(11,500)	(0.3%)	M
617,700	852,300	234,600	38.0%	H
297,600	396,600	99,000	33.3%	H
1,185,200	950,100	(235,100)	(19.8%)	H
(400,000)	(400,000)	0	0.0%	L
(385,400)	(385,400)	0	0.0%	M
5,000	5,000	0	0.0%	L
(580,800)	(795,300)	(214,500)	(36.9%)	H
(265,400)	(150,600)	114,800	43.3%	H
1,338,400	1,338,400	0	0.0%	L
100,000	56,200	(43,800)	(43.8%)	M
1,763,200	1,743,200	(20,000)	(1.1%)	M
0	0	0	-	L
(85,200)	(84,200)	1,000	1.2%	M
1,243,100	1,230,100	(13,000)	(1.0%)	L
757,300	1,037,300	280,000	37.0%	H

TOTAL	20,238,100	20,221,600	(16,500)	(0.1%)
Total Value of Remedial Action (from Analysis Below)	0			
Forecast Outturn After Remedial Action	20,238,100	20,221,600	(16,500)	(0.1%)
Forecast Transfers To Portfolio Specific Reserves	(16,500)			
Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves	20,221,600	20,221,600	0	0.0%

Note All figures included above exclude Capital Charges, Levies and Insurances
Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial Action
2	The service underspend arises from posts being held vacant to prepare for savings requirements in future years and additional income achieved through the Internal Agency. This underspend is partly offset by an overspend in Legal Services due to income level not being achieved.	(49,700)		
4	Underspend across a number of Customer & Community Service areas due to the holding of vacancies where in order to prepare for saving requirements in future years.	(105,700)		
6	The service is holding vacancies in order to prepare for saving requirements in future years.	(43,200)		
7	The service is projecting an underspend due to posts being held vacant in preparation for future years savings.	(11,500)		
8	The projected overspend is mainly due to income being below target. Due to projects being delayed or altered due to changing client needs, and/or lack of funds to undertake the project; cancelled projects and non-fee earning work being undertaken, eg preparation of capital projects for future years and advice.	234,600	Services continue to seek further fee earning work. In addition, delayed projects which move into future years will earn fees in those later years. This overspend will be met by the projected underspend within the Landlords Maintenance budget, Line 10 below.	
9	The budget assumed that a saving based on the AMS Property Service creating Business Partners with other PCC Services' Property Departments would be implemented during 2014/15. This saving cannot now be made as originally envisaged and an alternative saving proposal remains to be identified.	99,000		
10	Landlords Maintenance budgets are below budget and planned to be so at year end to offset the overspend within the other Design/Maintenance budgets (Line 8 above). However, this is dependent on the weather over the winter which can have a large impact on this budget.	(235,100)		
14 / 15	These variances represent the difference between housing benefit paid out to private and council house tenants and the government subsidy received for these purposes. The total value of benefits paid exceeds £100m and minor fluctuations in the factors affecting Housing Benefit can result in material variances.	(99,700)		
17	The remaining balance on the LWAS is not expected to be spent at this point in time.	(43,800)		
18	The service is projecting an underspend due to vacated posts being held in preparation for future years savings.	(20,000)		
21	Corporate Subscriptions have been negotiated at a lower price than budgeted for which has created an underspend for the year. In addition to this, a review of the Members Support Service has created an underspend within the staffing budget.	(13,000)		
22	Approved budget reductions relating to additional income from HRA have yet to be identified. The Strategy unit is underspending due to vacated posts being held in preparation for future years savings.	280,000	Service continues to seek to identify opportunities to meet this saving requirement	
	Variance less than £5,000	(8,400)		
	TOTAL PROJECTED VARIANCE	(16,500)	TOTAL VALUE OF REMEDIAL ACTION	0

Note Remedial Action resulting in savings is shown in brackets

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING SEPTEMBER 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16	
PORTFOLIO	Traffic & Transportation
BUDGET	15,877,200
<hr/>	
TOTAL CASH LIMIT	15,877,200
<hr/>	
CHIEF OFFICER	Various
<hr/>	
MONTH ENDED	September 2015

Risk indicator	
Low	L
Medium	M
High	H

ITEM No.	BUDGET HEADING	BUDGET FORECAST 2015/16				RISK INDICATOR
		Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
		£	£	£	%	
1	Off-Street Parking	(2,214,200)	(2,212,100)	2,100	0.1%	H
2	Tipner Park and Ride	-	-	0	-	H
3	Road Safety & Sustainable Transport	219,300	166,700	(52,600)	(24.0%)	L
4	Network Management	583,800	591,500	7,700	1.3%	M
5	Highways Infrastructure	8,699,900	8,699,900	0	0.0%	L
6	Highways Routine	2,845,400	2,839,400	(6,000)	(0.2%)	H
7	Highways Street Lighting (Electricity)	1,198,100	1,599,900	401,800	33.5%	H
8	Highways Design	(43,200)	(63,200)	(20,000)	(46.3%)	M
9	Travel Concessions	4,009,800	4,018,200	8,400	0.2%	H
10	Passenger Transport	(284,400)	(283,900)	500	0.2%	M
11	Integrated Transport Unit	118,800	113,100	(5,700)	(4.8%)	L
12	School Crossing Patrol	341,900	292,800	(49,100)	(14.4%)	M
13	Transport Policy	118,200	113,100	(5,100)	(4.3%)	L
14	Group Administration and Support	184,900	205,200	20,300	11.0%	M
15	Tri-Sail Maintenance	38,900	38,900	(0)	(0.0%)	L
16	Transport Infrastructure Schemes	60,000	(24,200)	(84,200)	(140.3%)	M
TOTAL		15,877,200	16,095,300	218,100	1.4%	
Total Value of Remedial Action (from Analysis Below)				(359,600)		
Forecast Outturn After Remedial Action		15,877,200	15,735,700	(141,500)	(0.9%)	
Forecast Transfers To Portfolio Specific Reserves				(141,500)		
Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves		15,735,700	15,735,700	(0)	(0.0%)	

Note All figures included above exclude Capital Charges, Levies and Insurances
Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial Action
3	As a result of the holding of posts vacant combined with increased income from fee earning work has resulted in a favourable variance.	(52,600)		
7	The installation of LED street lights will lead to significant savings in electricity costs and the budget was set on the basis that this efficiency would be in place by 2015/16. However this capital scheme is currently on hold and the savings will not be realised this financial year. The majority of the additional costs will be funded by a release from contingency.	401,800	Release from Contingency	(339,300)
8	Vacant posts offset by the associated loss of fee income (mitigated by higher fee income being generated by the remaining staff) has resulted in a net overall saving.	(20,000)		
12	This favourable variance is as a result of vacancies. Further recruitment campaigns are planned for later in the year and so it is anticipated that these vacancies will be filled by the end of the financial year.	(49,100)		
14	Additional non salary related support costs	20,300	Cross service contribution anticipated	(20,300)
16	The forecast favourable variance is due to vacancies within the project management team where recruitment has been delayed in order to make savings.	(84,200)		
	Other minor variances	1,900		
TOTAL PROJECTED VARIANCE		218,100	TOTAL VALUE OF REMEDIAL ACTION	(359,600)

Note Remedial Action resulting in savings is shown in brackets

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING SEPTEMBER 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16	
COMMITTEE	Licensing
BUDGET	(241,900)
<hr/>	
TOTAL CASH LIMIT	(241,900)
<hr/>	
CHIEF OFFICER	Michael Lawther
MONTH ENDED	September 2015

Risk indicator	
Low	L
Medium	M
High	H

ITEM No.	BUDGET HEADING	BUDGET FORECAST 2015/16				RISK INDICATOR
		Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
		£	£	£	%	
1	Licensing Committee	(241,900)	(241,900)	0	0.0%	L
TOTAL		(241,900)	(241,900)	0	0.0%	
Total Value of Remedial Action (from Analysis Below)		0				
Forecast Outturn After Remedial Action		(241,900)	(241,900)	0	0.0%	
Forecast Transfers From Portfolio Specific Reserves		0				
Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves		(241,900)	(241,900)	0	0.0%	

Note All figures included above exclude Capital Charges, Levies and Insurances
Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial Action
	TOTAL PROJECTED VARIANCE	0	Total Value of Remedial Action	0

Note Remedial Action resulting in savings is shown in brackets

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING SEPTEMBER 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16

COMMITTEE Governance, Audit and Standards Committee

BUDGET 387,700

TOTAL CASH LIMIT 387,700

CHIEF OFFICER Michael Lawther

MONTH ENDED September 2015

Risk indicator	
Low	L
Medium	M
High	H

ITEM No.	BUDGET HEADING	BUDGET FORECAST 2015/16				RISK INDICATOR
		Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
		£	£	£	%	
1	Municipal Elections	166,250	167,400	1,150	0.7%	L
2	Registration Of Electors	280,350	243,900	(36,450)	(13.0%)	M
3	Registrar of Births, Deaths & Marriages	(58,900)	(192,900)	(134,000)	(227.5%)	M
TOTAL		387,700	218,400	(169,300)	(43.7%)	
Total Value of Remedial Action (from Analysis Below)		0				
Forecast Outturn After Remedial Action		387,700	218,400	(169,300)	(43.7%)	
Forecast Transfers To Portfolio Specific Reserves		(169,300)				
Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves		218,400	218,400	0	0.0%	

Note All figures included above exclude Capital Charges, Levies and Insurances
Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial Action
2	The in year funding received to provide the Individual Electoral Registration service has exceeded the cost of providing the service. This has been due to a concerted effort to minimise expenditure in the knowledge that there will be no further funding in later years and any underspends held will be used to contribute towards the cost of service provision in future years.	(36,450)		
3	It is expected that the Registrars will underspend at the end of the financial year due to additional income being received for the chargeable services that it delivers and a small saving realised through an in year staff vacancy.	(134,000)		
	Variance less than £5,000	1,150		
TOTAL PROJECTED VARIANCE		(169,300)	TOTAL VALUE OF REMEDIAL ACTION	0

Note Remedial Action resulting in savings is shown in brackets

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING SEPTEMBER 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16			
PORTFOLIO	Other Expenditure		
BUDGET	907,000	Levies	
TOTAL CASH LIMIT		907,000	
CHIEF OFFICER	Michael Lawther		Risk indicator
			Low L
			Medium M
			High H
MONTH ENDED	September 2015		

ITEM No.	BUDGET HEADING	BUDGET FORECAST 2015/16				RISK INDICATOR
		Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
		£	£	£	%	
1	Environment & Flood Defence Agency	53,300	37,100	(16,200)	(30.4%)	M
2	Coroners	799,800	799,800	0	0.0%	M
3	Southern Sea Fisheries	53,900	36,600	(17,300)	(32.1%)	L
TOTAL		907,000	873,500	(33,500)	(3.7%)	
Total Value of Remedial Action (from Analysis Below)		0				
Total Net Forecast Outturn (after remedial action)		907,000	873,500	(33,500)	(3.7%)	

Note All figures included above exclude Capital Charges and Insurances
Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial Action
	TOTAL PROJECTED VARIANCE	0	TOTAL VALUE OF REMEDIAL ACTION	0

Note Remedial Action resulting in savings is shown in brackets

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING SEPTEMBER 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16			
PORTFOLIO	Other Expenditure		
BUDGET	1,299,800	Insurance	
TOTAL CASH LIMIT		1,299,800	
CHIEF OFFICER	Michael Lawther		
MONTH ENDED	September 2015		

Risk indicator	
Low	L
Medium	M
High	H

ITEM No.	BUDGET HEADING	BUDGET FORECAST 2015/16				RISK INDICATOR
		Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
		£	£	£	%	
1	Insurance Revenue Account	1,299,800	1,299,800	0	0.0%	M
TOTAL		1,299,800	1,299,800	0	0.0%	
Total Value of Remedial Action (from Analysis Below)		0				
Total Net Forecast Outturn (after remedial action)		1,299,800	1,299,800	0	0.0%	

Note All figures included above exclude Capital Charges and Levies
 Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial Action
	TOTAL PROJECTED VARIANCE	0	TOTAL VALUE OF REMEDIAL ACTION	0

Note Remedial Action resulting in savings is shown in brackets

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING SEPTEMBER 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16											
PORTFOLIO	Other Expenditure										
BUDGET	23,875,000	Asset Management Revenue Account									
TOTAL CASH LIMIT		23,875,000									
CHIEF OFFICER	Michael Lawther		<table border="1" style="float: right; border-collapse: collapse;"> <thead> <tr> <th colspan="2">Risk indicator</th> </tr> </thead> <tbody> <tr> <td>Low</td> <td style="text-align: center;">L</td> </tr> <tr> <td>Medium</td> <td style="text-align: center;">M</td> </tr> <tr> <td>High</td> <td style="text-align: center;">H</td> </tr> </tbody> </table>	Risk indicator		Low	L	Medium	M	High	H
Risk indicator											
Low	L										
Medium	M										
High	H										
MONTH ENDED	September 2015										

ITEM No.	BUDGET HEADING	BUDGET FORECAST 2015/16				RISK INDICATOR
		Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
		£	£	£	%	
1	External Interest Paid	18,569,000	18,731,500	162,500	0.9%	H
2	External Interest Earned	(2,410,200)	(3,302,600)	(892,400)	(37.0%)	H
3	Net Minimum Revenue Provision	7,716,200	7,012,600	(703,600)	(9.1%)	M
TOTAL		23,875,000	22,441,500	(1,433,500)	(6.0%)	
Total Value of Remedial Action (from Analysis Below)		0				
Total Net Forecast Outturn (after remedial action)		23,875,000	22,441,500	(1,433,500)	(6.0%)	

Note All figures included above exclude Capital Charges, Levies and Insurances
Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial Action
2	Higher surplus cash than anticipated due to capital programme slippage and improved returns through diversifying the investment portfolio	(892,400)		
3	Lower capital expenditure financed from borrowing than had been anticipated in 2014/15 and revised MRP Policy from 2015/16	(703,600)		
TOTAL PROJECTED VARIANCE		(1,596,000)	TOTAL VALUE OF REMEDIAL ACTION	0

Note Remedial Action resulting in savings is shown in brackets

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING SEPTEMBER 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2015/16			
PORTFOLIO	Other Expenditure		
BUDGET	15,492,700	Miscellaneous	
TOTAL CASH LIMIT		15,492,700	
CHIEF OFFICER	Michael Lawther		
MONTH ENDED	September 2015		

Risk indicator	
Low	L
Medium	M
High	H

ITEM No.	BUDGET HEADING	BUDGET FORECAST 2015/16				RISK INDICATOR
		Total Budget £	Forecast Year End Outturn £	Variance vs. Total Budget		
				£	%	
1	Precepts			0	-	L
2	Portchester Crematorium	(125,000)	(125,000)	0	0.0%	L
3	Compensatory Added Years & Contribution to Prior Years Pension Deficit	6,261,000	6,261,000	0	0.0%	L
4	Contingency	6,768,000	6,768,000	0	0.0%	H
5	Revenue Contributions to Capital	(285,600)	(285,600)	0	0.0%	L
6	MMD Losses	350,000	1,000,000	650,000	185.7%	L
7	Off Street Parking Reserve	(1,078,200)	(1,078,200)	0	0.0%	L
8	Transfer to / (From) MTRS Reserve	(671,600)	(671,600)	0	0.0%	L
9	Other Miscellaneous	2,874,000	2,874,000	0	0.0%	L
10	Other Transfers to / (from) Reserves	1,400,100	1,400,100	0	0.0%	L
TOTAL		15,492,700	16,142,700	650,000	4.2%	
Total Value of Remedial Action (from Analysis Below)		0				
Forecast Outturn After Remedial Action		15,492,700	16,142,700	650,000	4.2%	
Forecast Transfers To Portfolio Specific Reserves		427,400	427,400			
Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves		15,920,100	16,570,100	650,000	4.1%	

Note All figures included above exclude Capital Charges, Levies and Insurances
Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2015/16

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial Action
	TOTAL PROJECTED VARIANCE		0 TOTAL VALUE OF REMEDIAL ACTION	0

Note Remedial Action resulting in savings is shown in brackets